A. Non-proliferative (Background diabetic retinopathy) Microaneurysms

Intraretinal haemorrhages

Hard exudates

B. Pre-proliferative diabetic retinopathy

Intraretinal microvascular abnormalities (IRMAs)
Venous dilatation, venous beading, loop formation

Soft exudates (Cotton-wool spots)

Deep round haemorrhages

C. Proliferative diabetic retinopathy

Neovascularization at the optic disc

Neovascularization elsewhere at the retina

Preretinal haemorrhage or vitreous haemorrhage
Preretinal fibrosis + tractional retinal detachment